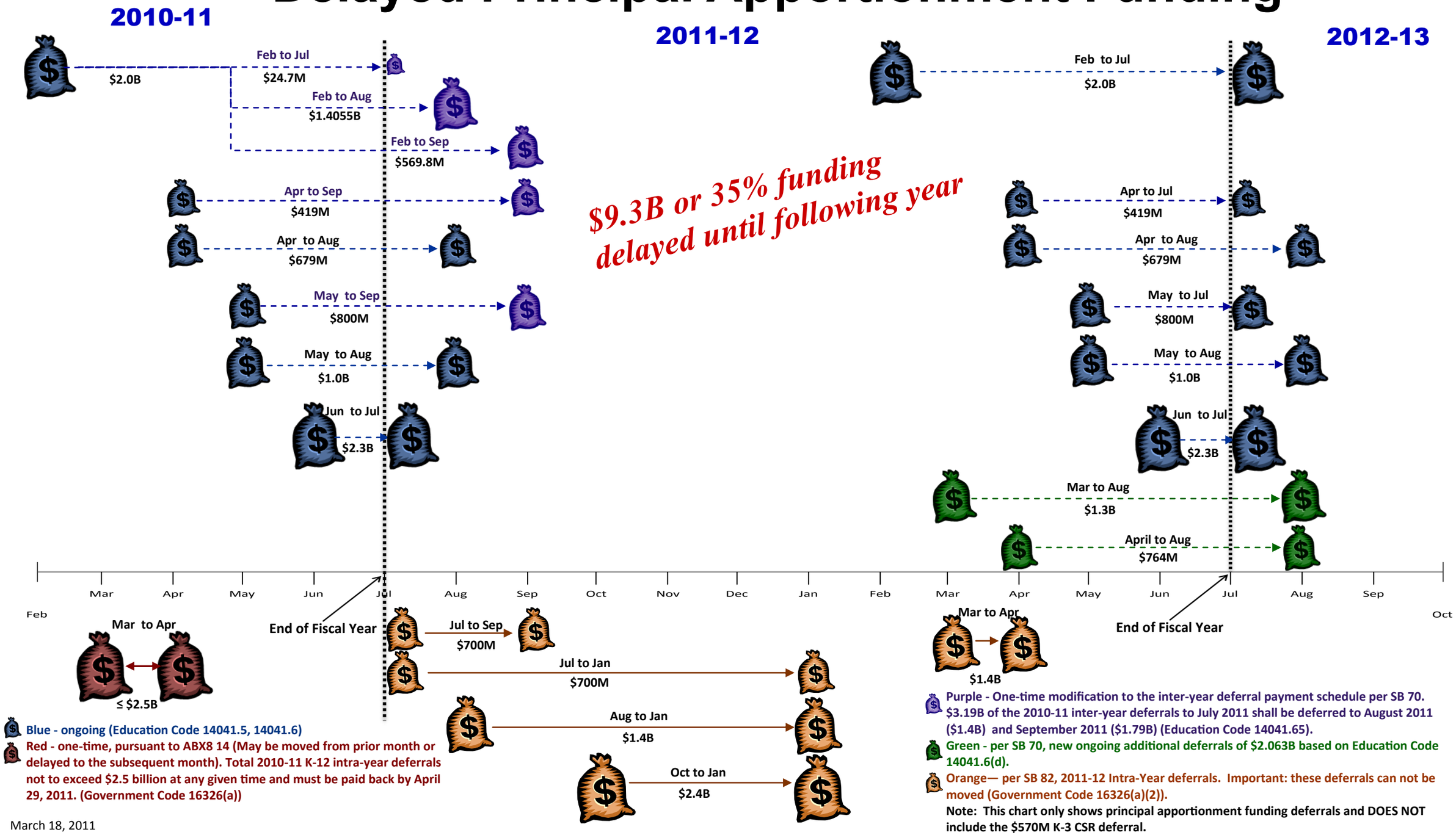
Delayed Principal Apportionment Funding



Blue - ongoing (Education Code 14041.5, 14041.6)

Red - one-time, pursuant to ABX8 14 (May be moved from prior month or delayed to the subsequent month). Total 2010-11 K-12 intra-year deferrals not to exceed $2.5 billion at any given time and must be paid back by April 29, 2011. (Government Code 16326(a))

Purple - One-time modification to the inter-year deferral payment schedule per SB 70. $3.19B of the 2010-11 inter-year deferrals to July 2011 shall be deferred to August 2011 ($1.4B) and September 2011 ($1.79B) (Education Code 14041.65).

Green - per SB 70, new ongoing additional deferrals of $2.063B based on Education Code 14041.6(d).

Orange— per SB 82, 2011-12 Intra-Year deferrals. Important: these deferrals can not be moved (Government Code 16326(a)(2)).

Note: This chart only shows principal apportionment funding deferrals and DOES NOT include the $570M K-3 CSR deferral.

March 18, 2011